

**2012 APPROVED
WORK PLAN AND MEETING SCHEDULE
for the
NEW MEXICO FINANCE AUTHORITY OVERSIGHT COMMITTEE**

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Work Plan

The New Mexico Finance Authority (NMFA) Oversight Committee was created with the enactment of New Mexico Finance Authority Act, Sections 6-21-1 through 6-21-31 NMSA 1978, to monitor and oversee the operations of the NMFA. In addition, the legislature assigned oversight of the Border Authority, the Spaceport Authority and the New Mexico Renewable Energy Transmission Authority (NMRETA) to the committee.

The committee is required by statute to monitor and oversee state and local government capital planning and financing; provide advice and assistance to the authorities and cooperate with state and local governments on planning and setting priorities for, and financing of, state, local, border and port-of-entry capital projects; review and approve rules proposed by the authorities; and report its recommendations and legislation to the governor and legislature on or before December 15 of each year.

A. To carry out these tasks and statutory duties during the 2012 legislative interim, the NMFA Oversight Committee proposes to:

(1) monitor and oversee the operations of the NMFA, including a review of the NMFA's operational budget, investments, procurement, policies, allocation of resources, funds and loan programs;

(2) receive progress reports on capital and public projects funded through the NMFA;

(3) review the status of funds that the NMFA has the statutory authority to administer;

(4) review the status of bonds that the NMFA has the statutory authority to issue;

(5) take testimony and make recommendations on the NMFA's administration of loans and grants;

(6) take testimony and make recommendations on the NMFA's efforts to reach out to small, rural municipalities with information, loans or grants;

(7) review economic development programs available through the NMFA;

(8) review projects proposed for funding through the Colonias Infrastructure Project Fund and review and approve the policies and procedures of the Colonias Infrastructure Board;

(9) monitor and oversee the operations and budget of the Border Authority and review and analyze the Border Authority's projects, goals and needs;

(10) monitor and oversee the operations and budget of the Spaceport Authority and review its projects, goals and needs;

(11) monitor and oversee the operations and budget of the NMRETA and its contracts, funding, goals and needs; and

(12) report to the legislature and recommend necessary changes in law or policy.

B. The committee proposes the creation of a joint subcommittee with the Revenue Stabilization and Tax Policy Committee. If the subcommittee is created, the subcommittee will hear testimony on transportation infrastructure needs and identify sources of revenue that can be used to support transportation needs in New Mexico. The committee will hear a final report on subcommittee action.

**New Mexico Finance Authority Oversight Committee
2012 Approved Meeting Schedule**

<u>Date</u>	<u>Location</u>
June 7	Santa Fe
July 24-25	Santa Teresa and Sunland Park
August 20-21	Albuquerque
October 11-12	Santa Fe
November 29-30	Santa Fe